

Dear Editor:

Your article of November 24, 2016 posits - unfairly – what it calls “murky” origins for Wealth One Bank of Canada (WOBC).

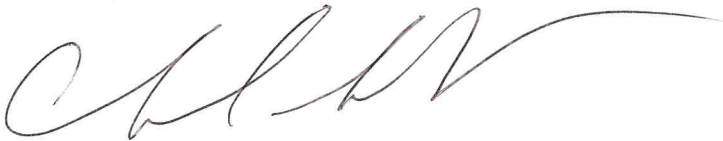
In fact, the very opposite is true.

Like every other Schedule 1 bank in Canada, WOBC had to go through an exacting and rigorous process under the Bank Act and OSFI. It’s one of the toughest processes in the world. And it’s the key reason why the Canadian banking system is so highly regarded internationally. We’re very proud of the fact that WOBC met those stringent standards. Far from “murky”, WOBC submitted itself to unrelenting and intense scrutiny and complete transparency – and we more than met the test.

Moreover, this process took place long before any recent controversies over political party fundraising. Indeed, all the demanding conditions that the WOBC successfully met were laid out during the mandate of the previous federal government.

Yes, we focus on the banking needs of the Chinese Canadian community. And that’s something else we’re very proud of. It’s a dynamic, highly entrepreneurial community, deeply committed to Canada – and all the openness, fairness and inclusiveness that our country stands for. It deserves a bank that believes as strongly in our country and the Canadian dream as they do. That bank is Wealth One Bank of Canada.

Sincerely,



Charles Lambert  
President and CEO  
Wealth One Bank of Canada