



Introducing the WealthONE Participating Life Insurance Line of Credit Program

Agent Version

Q: What is a CSV (Cash Surrender Value) Line of Credit?

A: The CSV of a life insurance policy is a valuable asset and therefore clients can use it as collateral for a line of credit.

Q: How much can be borrowed?

A: Policy owners can borrow up to 90% of the cash surrender value of their insurance policy.

Q: What can they use the loan proceeds for?

A: They can choose to use the funds however they want. For example, make an investment, buy property, create an emergency fund, support a family member, etc...

Q: Can a corporate-owned participating life insurance policy be used as collateral?

A: Yes, it can!

Q: How does the CSV Line of Credit work?

A: The CSV Line of Credit provides clients with a set credit limit (min. \$100,000) at a floating rate based on Secured Loan Prime and the flexibility to draw funds at any time. They make interest-only payments on the monthly balance outstanding.

Q: Who are your ideal clients for this program?

A: Individuals or corporations good credit history, a net cash value of at least \$125,000* in their life insurance policies; policies should be in force for at least 24 months.

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Q: Who should I contact at Wealth One Bank for information and support?

A: Contact our Representatives at

☎ 866-392-1088

✉ CSV@wealthonebank.ca

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*To become a referral partner, complete and submit the [Advisor Application](#) and [Agreement](#). Our Representatives will contact you asap.

Q: What is the application process?

A: With client consent, send details of their insurance policy to your local WealthONE representative who will schedule a meeting with your client to review the program and begin to process their application.

