

PARTICIPATING LIFE INSURANCE CSV LINE OF CREDIT

HELPING YOUR CLIENTS MAKE THE MOST
OF THEIR LIFE INSURANCE POLICIES



LIFE INSURANCE POLICIES WITH A CASH VALUE COMPONENT ARE POWERFUL FINANCIAL TOOLS FOR INDIVIDUALS AND BUSINESSES



◆ Client Benefits

- Access funds tax-free¹
- Borrow up to 90% of the CSV within their participating policy(s)
- Borrowing from the policy's available CSV allows client to keep their policy intact without interrupting the growth of their policy
- Policy owner can be an individual or a company
- Total flexibility – clients can also use more than one policy or combine their personal and corporate participating life insurance policies together

◆ Financial Planning

- Build wealth and reach financial goals faster
- Buy a new home, an investment property or a business
- Grow current business to another level
- Create an emergency fund or supplement retirement income
- Support a family member

¹Clients should always consult their financial advisor regarding their unique tax situation and the tax-free benefits of a CSV Line of Credit

THREE REASONS TO WORK WITH WEALTHONE BANK

1. Experience.

For many years, advisors have been employing CSV lending solutions to help clients enhance their financial situation. WealthONE has been working with advisors to deliver CSV lending solutions since the Bank opened in 2016. CSV lending is a primary focus for the Bank, not just another loan product on a crowded shelf. We understand this space – we speak your language.

2. Common Sense Approach.

Because we understand this business, we can help you rise above the competition with innovative solutions that inspire client loyalty often at times when your clients most rely on you. You can rely on WealthONE to provide quick approvals – often within 48 hours!

3. Relationships.

We understand how important relationships are to you and we share that view. Our business development and lending teams have a dedicated history of working closely with advisors and their personal and corporate clients. We will respond to your requests rapidly and with the professionalism you expect and deserve.





FAQ

Q

How much can be borrowed?

Policy owners can borrow up to 90% of the cash surrender value of their participating life insurance policy.

A

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What can they use the loan proceeds for?

They can use the funds however they want!

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Q

Can a corporate-owned participating life insurance policy be used as collateral?

Yes, it can. Clients can also use more than one policy or combine personal and corporate policies as collateral.

A

Q

How does the WealthONE CSV Line of Credit work?

Provides clients with a set credit limit (min. \$100,000) at a floating rate with the flexibility to draw funds at any time. Clients make interest-only payments on the monthly balance outstanding.

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Q

Who are your ideal clients for this program?

Individuals or corporations with good credit history, a net cash value of at least \$125,000** in their life insurance policies; policies should be in force for at least 24 months**.

A



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TO OFFER SERVICE IN
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AND CANTONESE

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